

KEDIA ADVISORY

DAILY SPICES REPORT

26 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,690.00	26,800.00	26,150.00	26,616.00	0.08
TURMERIC	16-Apr-2027	26,970.00	27,120.00	25,954.00	26,294.00	-1.83
JEERA	20-Nov-2026	26,455.00	26,565.00	26,000.00	26,370.00	-0.85
JEERA	18-Dec-2026	26,845.00	26,850.00	26,320.00	26,695.00	-0.84
DHANIYA	18-Dec-2026	17,300.00	17,420.00	16,900.00	17,106.00	-1.24
DHANIYA	20-Jan-2027	17,276.00	17,450.00	17,000.00	17,094.00	-1.59

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,141.85	-0.17
Jeera	जोधपुर	26,000.00	0.00
Dhaniya	गोंडल	16,781.15	-0.41
Dhaniya	कोटा	16,961.80	0.72
Turmeric (Unpolished)	निजामाबाद	23,314.90	0.65
Turmeric (Farmer Polish...)	निजामाबाद	24,705.20	1.96

Currency Market Update

Currency	Country	Rates
USDINR	India	95.26
USDCNY	China	6.6694
USDBDT	Bangladesh	123.6750
USDHKD	Hongkong	7.8442
USDMYR	Malaysia	4.0845
USDAED	UAE	3.6725
EURUSD	Europe	1.1222

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	0.08	-1.50	Short Covering
TURMERIC	16-Apr-2027	-1.83	0.31	Fresh Selling
JEERA	20-Nov-2026	-0.85	-1.55	Long Unwinding
JEERA	18-Dec-2026	-0.84	8.78	Fresh Selling
DHANIYA	18-Dec-2026	-1.24	-4.62	Long Unwinding
DHANIYA	20-Jan-2027	-1.59	6.70	Fresh Selling

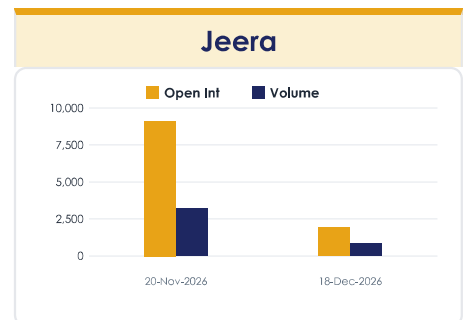
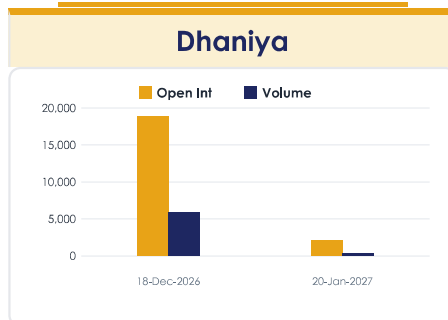
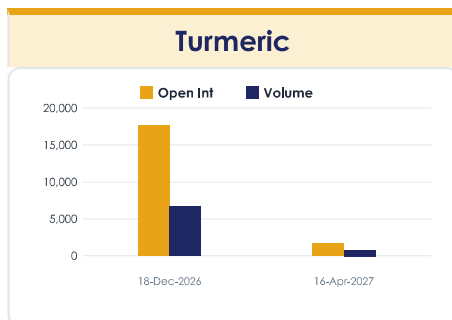
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-322	-198
Apr-27	-	-	124
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	325
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-12
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26600 SL ABOVE 26900 TGT 26000. NCDEX

Observations

Jeera trading range for the day is 25750-26880.

Jeera on profit booking after prices GAINED rallied amid continued tightness with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26141.85 Rupees dropped by 0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,370.00	26,880	26,620	26,310	26,060	25,750
JEERA	18-Dec-2026	26,695.00	27,150	26,920	26,620	26,390	26,090

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 17300 SL ABOVE 17600 TGT 16800. NCDEX

Observations

Dhaniya trading range for the day is 16620-17660.

Dhaniya dropped on profit booking after prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16781.15 Rupees dropped by 0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,106.00	17,660	17,380	17,140	16,860	16,620
DHANIYA	20-Jan-2027	17,094.00	17,630	17,360	17,180	16,910	16,730

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 26800 SL ABOVE 27200 TGT 26200. NCDEX

Observations

Turmeric trading range for the day is 25870-27170.

Turmeric prices gained on renewed demand and reduced stockist selling.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 24705.2 Rupees gained by 1.96 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,616.00	27,170	26,890	26,520	26,240	25,870
TURMERIC	16-Apr-2027	26,294.00	27,620	26,960	26,460	25,790	25,290

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